

Insolvent traders claim for input tax after deregistration

Claim for:

- input tax on goods and services supplied before cancellation of registration
- relief from Value Added Tax (VAT) on certain services supplied after cancellation of registration.

Payment details

Name of registered taxable person
(use capital letters)

Insolvency type (tick one box)

Bankruptcy

Sequestration

Creditors/compulsory voluntary liquidation

Administrative receivership

Relevant date

Former VAT registration number

Effective date of cancellation of registration

Provide full details of insolvency practitioner and firm making claim

Name of insolvency practitioner

Firm

Address

Postcode

Insolvency practitioner licence number

Is this your final claim? No Yes

Is trader partially exempt? No Yes

Was this part of a VAT group? No Yes

Payment details

Bank account number to which payment is to be made (*8 digits*)

Name in which account held

Sort code (*6 digits*)

Declaration by the signatory

Full name of signatory (*use capital letters*)

I declare that:

- the claim on pages 1 and 2 is for goods and services supplied to the claimant for the purpose of the registered business carried on before the effective date of deregistration
- no part of the VAT claimed on this form has been claimed previously
- the information given is true and complete
- I am entitled to the VAT claimed
- I understand that IOM Customs & Excise are treating me as the taxable person for the purpose of this claim under regulations 9 and 30 of the Value Added Tax Regulations 1996.

Signed

Date

Status (*for example, trustee, liquidator, administrative receiver*)

Data Protection Act 2002

IOM Customs and Excise collects information in order to administer the taxes for which it is responsible (such as VAT, excise duties, air passenger duty), and for detecting and preventing crime.

Where the law permits we may also get information about you from third parties, or give information to them, for example in order to check its accuracy, prevent or detect crime or protect public funds in other ways. These third parties may include the police, other government departments and agencies.

Notes

This form is designed for use by trustees, liquidators, administrative receivers of insolvent VAT registered traders under their control and administrators who have been appointed by a floating charge or a director of the company. Please provide a copy of the appointment letter if the claim relates to an administration appointed by a floating charge or a director of the company.

Form VAT 427 should be used by:

- Liquidators appointed in a members voluntary winding-up
- Court appointed administrators
- Supervisors in a voluntary arrangement (where the terms of the arrangement allow for direct payment to the supervisor).

All parts of the claim form must be completed in full. Incomplete or illegible claims will be rejected without further reference.

All books and records, including original invoices, must be available for inspection if required.

Please attach copies of invoices for claims over £10,000 and supply bank details for claims over £20,000.

Comprehensive instructions on the types of claims which can be made and procedural points can be seen in VAT leaflet 700/56 which is available from IOM Customs and Excise.

On completion

This form together with original invoices should be sent to the following address:

Isle of Man Customs and Excise
PO Box 6
Custom House
North Quay
Douglas
Isle of Man
IM99 1AG

Please note, incomplete or illegible claims will be rejected and returned without further reference.

For official use only

Received date stamp	
Reference	
Amount checked for processing £	Payable Order to be issued for £
Checking officer's name in full	
Grade	
Signature	
Date	

Cleared for repayment

Countersigning Officer		Balance of claim constructively repaid as detailed below:	
Full name <i>(use capital letters)</i>		• against dividend	£
Grade		• against VAT 833	£
Signature		• against VAT period <i>(reference)</i>	
Date		• against VAT period <i>(amount)</i>	£
		• other <i>(specify)</i>	
		• other <i>(amount)</i>	£