

Property Acquisition/Development Questionnaire Isle of Man Traders

Section 1 -Acquisition details

Name (taxable person applying to register)

Address of land/property to be acquired/developed

Post Code

I already own the land/property and purchased it on (date)

or

I intend to buy or lease the land/property on (date)

If not you, who has the legal title to the land/property?

The land/property is

Commercial Residential Mixed Other

If other please specify

What supplies do you intend to make with the commercial land/property?

Outright sale Lease for years Develop

What supplies do you intend to make with the residential/other land/property?

Outright sale Lease for years Develop

Will the purchase/lease qualify as a transfer of a going concern?
Please read VAT Notice 700/9

Yes No

Is an option to tax applicable?
Please read VAT Notice 742A

Yes No

Have you made any exempt supplies of the land/property?

Yes No

Please ensure copies of the actual or draft purchase agreements accompany this document.



Isle of Man
Government
Reiltpa Ellan Vannin

Section 2 - Development details

Please give details of the development

What extent and from what authority has planning permission been obtained?

If planning permission was/is required, please provide a copy of the application or approval document.

When will (or did) work commence?

When do you expect to complete operations on the development?

What is the anticipated expenditure on the development excluding acquisition costs?

Will the completed development be

Commercial

Residential

Mixed

Other

If other please specify

What do you intend to do with the commercial land/property after development?

Outright sale

Lease for

years

What do you intend to do with the residential/ other land/property after development?

Outright sale

Lease for

years

Declaration: You must complete this declaration

I declare that all the information given in this application and on any accompanying documents is correct and complete.

Full name
(in CAPITAL LETTERS)

Status (please specify)

Signature

Date

Complete and return with all supporting documents to:-

Isle of Man Customs and Excise
P.O. Box 6
Custom House
North Quay
Douglas
Isle of Man
IM99 1AG

Data Protection Act 2002

Customs & Excise collects information in order to administer the taxes for which it is responsible (such as VAT, Customs duties, Excise duties, Air Passenger Duty), and for detecting and preventing crime.

Where the law permits it may also get information about you from third parties, or give information to them - for example in order to check its accuracy, prevent or detect crime, or protect public funds in other ways. These third parties may include the police and other Government departments and agencies.